

RECONCILIATION OF ACCOUNTS BETWEEN CASCADES CLUB AND SQUASH COMMITTEE

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1. Expenses Paid by Squash Committee

Heating System - Materials	2100.35	
- Labour	<u>1000.00</u>	3100.35
Oil Expenses - Bill #1	434.06	
- Bill #2	210.28	
- Bill #3	<u>241.79</u>	886.13

2. Expenses Paid by Cascades Club

Electrical System - Materials and Labour		735.00
Hydro Expenses - Bill #1	76.74	
- Bill #2	<u>50.28</u>	127.02
Phone Expenses - Bill #1	55.60	
- Bill #2	<u>12.60</u>	68.20

3. Reconciliation of Accounts

Amount Owing to Squash Committee by Cascades Club

=  $\frac{1}{2}$  X Heating System Cost +  $\frac{1}{3}$ \* X Oil Expenses  
-  $\frac{1}{2}$  X Electrical System Cost -  $\frac{1}{2}$  X Hydro Expenses  
-  $\frac{1}{2}$  X Phone Expenses.

=  $\frac{1}{2}$  X 3100.35 +  $\frac{1}{3}$  X 886.13 -  $\frac{1}{2}$  X 735.00 -  $\frac{1}{2}$  X 127.02  
-  $\frac{1}{2}$  X 68.20.

= 1550.17 + 295.38 - 367.50 - 63.51 - 34.10

= 1380.44

\* It was agreed that squash committee would pay 2/3 of oil expenses until the completion of the building construction at which time the costs would be shared on a 50-50 basis as for other utility bills.

4. Summary of Accounts

Amount Owing to Squash Committee by Cascades Club =	1380.44
<u>Less - Prepayment by Cascades Club</u>	<u>(400.00)</u>
Net Owing as of 1979 03 15	<u>980.44</u>

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