



Financial Statement ⁽¹⁾ – December 31, 2017

	December 31, 2017	December 31, 2016
Assets		
RBC	\$ 265.00	\$ 12,815.00
Desjardins	\$ 18,403.00	\$ 34,840.00
Desjardins - savings	\$ 65,326.00	\$ 10,000.00
GICs - RBC	\$ 20,000.00	\$ 30,000.00
Petty Cash	\$ 330.00	\$ 130.00
Long Term Assets		
Canada Savings Bond		\$ 10,000.00
Total Assets	\$ 104,323.00	\$ 97,785.00
Revenue & Expenses		
Revenue		
Auction	\$ 7,658.00	\$ 7,019.00
Archives	\$ 131.00	\$ 107.00
Donations	\$ 545.00	\$ 2,264.00
Donation - Carol Martin (Pioneer Cemetery)		\$ 25,000.00
Grant - (Old Chelsea Cemetery)		\$ 7,000.00
Interest Income	\$ 2,946.00	\$ 311.00
Membership	\$ 4,240.00	\$ 1,705.00
Publication Sales	\$ 7,678.00	\$ 7,637.00
Tax Rebate	\$ 1,814.00	
Total Revenue	\$ 25,012.00	\$ 51,043.00
Expenses		
Administration	\$ 1,650.00	\$ 1,526.00
Advertising	\$ 496.00	\$ 709.00
Archives	\$ 386.00	\$ 616.00
Auction	\$ 3,172.00	\$ 2,030.00
Donation to Chelsea (picture)	\$ 365.00	
Awards Dinner	\$ 159.00	\$ 574.00
Cemeteries - Pioneer	\$ 258.00	\$ 3,554.00
Old Chelsea		\$ 10,600.00
Rupert - donation		\$ 500.00
Insurance	\$ 1,260.00	
Programs	\$ 704.00	\$ 1,396.00
Projects - Railway signs	\$ 186.00	\$ 264.00
La Fab		\$ 750.00
Lost Villages		\$ 2,548.00
Publications	\$ 7,393.00	\$ 7,281.00
Remembrance Day	\$ 1,172.00	\$ 329.00
Taxes (2)	\$ 1,273.00	\$ 3,629.00
Total Expenses	\$ 18,474.00	\$ 36,306.00
Difference - revenue & expenditures	\$ 6,538.00	\$ 14,737.00
Notes -		
(1) GVHS uses cash basis accounting		
(2) Sales tax is 50% recoverable		

Treasurer – December 31, 2017